

EYES ON THE FUTURE

2025 Annual Stewardship Campaign

Fall 2024

Dear Friends of St. Martin's,

As Father Mark+ has so often pointed out, we are a community on a journey. The journey continues in 2025 with the stewardship theme, "Eyes on the Future". We can be thankful for, and proud of, the many ways our community has grown. We have only to look at our many ministries and the good done locally and globally: from our support of Gazans and Ukrainians to the fact that OpenDoors provides 155 meals a day from our kitchen to the needy in our city. From within the walls and beneath the roof of our beautiful building our service to God and the community flourishes as we continue the work to which Christ calls us.

All of our achievements have been, and continue to be, dependent upon the generous support of our members. We trust that we can continue to rely upon your spiritual and financial support as our community journeys into the challenges and opportunities ahead. We anticipate a 5% increase in our 2025 budget. Won't you please prayerfully consider increasing your pledge?

Three priorities for 2025 are:

- Continued improvement and maintenance of our church facilities to better serve the needs of the community.
- Development of a seminarian support fund
- Creation of an organ task force

We ask you to return your completed Estimate of Giving Card enclosed with this letter no later than November 17.

Yours sincerely,



Sheila Hoozeboom
Senior Warden



Brian Robert
Junior Warden

Encl: Narrative Budget Story

Saint Martin's Episcopal Church

50 Orchard Avenue, Providence, RI 02906 401-751-2141 • www.stmartinsprov.org





St. Martin's Narrative Budget Story

What is a narrative budget?

A narrative budget is a visual way of presenting a budget that shows how our money is allocated to better equip us for God's purpose of healing the world. Salaries, building costs, and utilities are expenses that are necessary to our sacramental life and mission. When we make a promise to St. Martin's, we are not only helping to pay the bills, but we are also funding our journey together in living out our faith; loving one another and serving the wider community.

How did we spend our 2024 treasure - \$684,825?

At St. Martin's we allocate our monies in five broad areas:

- Worship Life: 43% of our budget
- Formation & Education: 9%
- Outreach & Service: 22%
- Fellowship: 17%
- Communication: 9%

Where does our income come from?

- 64% of our income comes from our pledges
- 6% comes from regular non-pledge donations, holiday gifts, Sunday offering
- 5% comes from community groups and small businesses regularly using the building
- 10% comes from our Thrift Shop
- 15% comes from endowment earnings

Let's look a bit closer at our pledge income:

How are our pledges distributed and what does this mean for the future health of St. Martin's? Our average pledge is \$3,936, a reasonable commitment. Our challenges however are that 76% of our pledges are less than the average, some considerably less. Also, and this is a bit more concerning – 10% of our pledgers, 12 family units, are contributing 47% of the total budget. Should we lose any one of these generous contributors our budget would take a big hit. Ideally, we'd like to see the giving levels spread more evenly across the parish, knowing that each family has its own personal budget to manage.

Annual Pledge	Number	% of Total	Total Pledged	% of Total
\$22,000 +	4	3.5%	114,000	25.6%
\$10K - \$20K	8	7.1%	95,800	21.5%
\$5K up to \$9.5K	9	8.0%	65,124	14.6%
\$3K - \$4.5K	20	17.7%	72,080	16.2%
\$1K - \$2.75K	53	46.9%	89,842	20.2%
under \$1,000	19	16.8%	7,940	1.8%
Totals	113	100%	444,786	100%
Average	\$3,936			

How do we Spend our Treasure?

Based on 2024 budget

